

Terms and conditions for Vimian Group AB (publ)'s warrants series 2024/2027

1 Definitions

In these terms and conditions, the following terms shall have the meaning given below.

Bank	the bank or account operator which the Company at each time has appointed to handle the administration of the Warrants in accordance with these terms and conditions;
Business Day	a day which is not a Saturday, Sunday or other public holiday or, with respect to the payment of promissory notes, is not equated with a public holiday in Sweden;
Company	Vimian Group AB (publ), company reg. no. 559234-8923;
Euroclear	Euroclear Sweden AB, (the Swedish Central Securities Depository and Clearing Organisation), company reg no 556112-8074;
Exercise Price	the price at which Subscription for new shares may take place on exercise of Warrants;
Subscription	subscription of shares in the Company on exercise of Warrants in accordance with Chapter 14 of the Swedish Companies Act (SFS 2005:551);
Warrant	the right to subscribe for one newly issued share in the Company in exchange for payment in accordance with these terms and conditions;
Warrant Holder	a person registered in a securities account as the holder of a Warrant.

2 Warrants and registration

The total number of Warrants amounts to maximum 6,500,000.

The Company shall on the request of the Warrant Holder issue warrant certificates payable to a certain person or order, each representing one (1) warrant or multiples thereof. The Company will effect exchanges and conversions of warrant certificates upon request from Warrant Holders.

The board of directors of the Company is entitled to resolve that the Warrants shall be registered by Euroclear in a securities depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479). In

the event that such resolution is not made, paragraph four-seven below shall not apply. In the event that such resolution is made, paragraph four-six below shall apply instead of what is set out in second paragraph above.

The Warrant Holder shall, after resolution is made in accordance with the preceding paragraph, upon the Company's request be obliged to immediately hand in, to the Company or Euroclear, all warrant certificates representing the warrants and to provide the Company with necessary information on securities account on which the Warrant Holders' Warrants shall be registered in accordance with the below.

The Warrants shall be registered with Euroclear in a securities depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479), and as a consequence no physical securities will be issued.

The Warrants are registered on behalf of the Warrant Holder at an account in the Company's securities depository register. Registration of the Warrants as a consequence of measures according to sections 6, 7, 8 and 10 below shall be made by the Bank. Other registration measures with respect to the account shall be made by the Bank or other account operator.

In the event that the board of directors of the Company has resolved in accordance with the third paragraph above, the board of directors shall thereafter be unimpeded to, except for limitations by law or other statute, to resolve that the Warrants shall no longer be registered by Euroclear in a securities depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479). In the event the aforementioned resolution has been made, paragraph two above shall apply instead of what is set out in the fourth-sixth paragraph above.

3 Right to subscribe for new shares

Each Warrant shall entitle the Warrant Holder to subscribe for one new ordinary share in Vimian Group AB (publ) during two periods: (i) during a period of 30 days after publication of the company's interim report for the period January - March 2027, and (ii) during a period of 30 days after publication of the company's interim report for the period January - September 2027, respectively, at an Exercise Price equal to 139.4 per cent of the volume-weighted average price for the Company's share during the time period of five trading days immediately preceding the initial allotment of employee stock options to employees participating in LTI 2024, rounded to the nearest full ten cents (Sw. *öre*) whereby five cents shall be rounded up. However, the Exercise Price shall not be less than the share's quota value. The Exercise Price shall be subject to an annual step up of 10 per cent, which step up shall (i) be accrued daily on a linear basis as from the day before the initial allotment of employee stock options to employees participating in LTI 2024, and (ii) be compounded annually on each anniversary of the date of the LTI 2024-participants entering into an employee stock option agreement with the Company. The part of the Exercise Price which exceeds the shares' quota value shall be allocated to the free share premium reserve.

The Exercise Price and the number of ordinary shares for which each Warrant entitles the Warrant Holder to subscribe may be recalculated in the circumstances set out in section 8 below.

Subscription may only take place in respect of the entire number of ordinary shares for which the total number of Warrants entitles the Warrant Holder to subscribe and which a single Warrant Holder desires to exercise. On such Subscription, any excess fractions of Warrants which cannot be exercised shall be disregarded.

4 Application for Subscription

Application for Subscription of shares may take place during two periods: (i) during a period of 30 days after publication of the company's interim report for the period January - March 2027, and (ii) during a period of 30 days after publication of the company's interim report for the period January - September 2027, respectively, or such earlier date as may be determined in accordance with section 8 below. If an application for Subscription is not submitted within the time stated above, the Warrant shall lapse.

Upon such application, a completed application form in writing, in accordance with a pre-established form, shall be filed with the Company or someone the Company appoints. When applicable the Warrant Holder shall at the same time to the Company deliver warrant certificates representing the number of Warrants which the application of Subscription refer to. Applications for Subscription are binding and irrevocable.

5 Payment for new shares

After application for Subscription, payment for the number of shares which the application for Subscription covers shall be made no later than two weeks from the date of application for Subscription. Payment shall be made in cash to a bank account designated by the Company.

6 Registration in securities account and in the share register

Following payment for subscribed ordinary shares, Subscription shall be effected through the registration of the new shares as interim shares in the Company's share register and on the respective Warrant Holder's securities account. Following registration with the Swedish Companies Registration Office, the registration of the new ordinary shares in the share register and on securities accounts will become definitive. According to section 8 below such registration might in certain circumstances be postponed.

7 Dividends on new shares

Shares issued following Subscription shall entitle the holders thereof to participate in the distribution of dividends for the first time on the first record date that occurs following the Subscription for shares through the exercise of Warrants has been exercised.

8 Recalculation of Exercise Price and the number of shares

The following provisions shall govern the rights that vests in Warrant Holder in the events described below:

A Bonus issue

In the event of a bonus issue, where an application for Subscription is submitted at such time that the allotment of shares cannot be made on or before the fifth weekday prior to the general meeting which resolves to make the bonus issue, Subscription shall be effected only after the general meeting has adopted a resolution approving the bonus issue. Shares which vest pursuant to Subscription effected after the adoption of a resolution approving the bonus issue shall be registered in the Warrant Holder's securities account as interim shares, and accordingly such shares shall not entitle the holder thereof to participate in the bonus issue. Definitive registration in securities accounts shall only take place after the record date for the bonus issue.

In conjunction with Subscription which is effected after the adoption of a resolution to make a bonus issue, a recalculated Exercise Price as well as a recalculated number of shares for which each Warrant entitles the Warrant Holder to subscribe shall be applied. The recalculation shall be carried out by a well-renowned independent appraiser in accordance with the following:

Recalculated Exercise Price = (previous Exercise Price) x (the number of shares in the Company prior to the bonus issue) / (the number of shares in the Company after the bonus issue).

Recalculated number of shares for which each Warrant entitles the Warrant Holder to subscribe = (previous number of shares for which each Warrant entitled the holder to subscribe) x (the number of shares in the Company after the bonus issue) / (the number of shares in the Company prior to the bonus issue).

The Exercise Price and the number of shares which each Warrant entitles the holder to subscribe for, recalculated as set out above, shall be determined by a well-renowned independent appraiser as soon as possible after the general meeting has adopted a resolution approving the bonus issue.

B Reverse share split/share split

In the event the Company effects a reverse share split or share split, the provisions of subsection A above shall apply mutatis mutandis. The record date shall be deemed to be the date on which the reverse share split or share split is carried out by Euroclear at the request of the Company.

C New issue

If the Company issues new shares subject to pre-emption rights for shareholders to subscribe for new shares in exchange for cash payment or by set off, the following shall apply with respect to the right to participate in the new issue for shareholders whose shares vest as a consequence of Subscription on exercise of the Warrant:

1. If the board of directors of the Company has resolved to carry out a new issue conditional upon the approval of the general meeting of the shareholders or pursuant to authorisation granted by the general meeting of the shareholders, the resolution of the new issue shall state the last day on which Subscription must be effected in order

to entitle the holders of the shares held pursuant to Subscription according to these terms and conditions to participate in the new issue.

2. If the general meeting adopts a resolution to issue new shares, where an application for Subscription is submitted at such time that it cannot be effected on or before the fifth weekday prior to the general meeting which shall resolve on the new issue, Subscription shall only be effected following the adoption of a resolution with respect thereto by the general meeting. Shares which vest as a consequence of such Subscription shall be registered in the securities account as interim shares, and accordingly shall not entitle the holders to participate in the new issue. Definitive registration in securities accounts shall only take place after the record date for the new issue.

Where Subscription is effected at such time that no right to participate in the new issue arises, a recalculated Exercise Price as well as a recalculated number of shares for which each Warrant entitles the holder to subscribe shall apply. Recalculations shall be made by a well-renowned independent appraiser in accordance with the following:

Recalculated Exercise Price = (previous Exercise Price) x (the average quoted price of the share during the subscription period stated in the resolution approving the issue ("average price of the share")) / (the average price of the share increased by the theoretical value of the subscription right calculated on the basis thereof).

Recalculated number of shares for which each Warrant entitles the holder to subscribe = (previous number of shares for which each Warrant entitled the holder to subscribe) x (the average price of the share increased by the theoretical value of the subscription right calculated on the basis thereof) / (the average price of the share).

The average price of the share shall be deemed to be the equivalent of the average calculated mean value, for each trading day during the subscription period, of the highest and lowest quoted paid price on that day according to the list on which the shares are quoted. In the absence of a quoted paid price, the bid price shall form the basis for the calculation. Days on which neither a paid price nor a bid price is quoted shall be excluded from the calculation.

The theoretical value of the subscription right is calculated in accordance with the following:

Theoretical value of subscription right = (the maximum number of new shares which may be issued pursuant to the resolution approving the issue) x ((the average price of the share) - (the issue price of the new share)) / (the number of shares prior to the adoption of the resolution approving the issue).

If this results in a negative value, the theoretical value of the subscription right shall be deemed to be zero.

The Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe, recalculated as set out above, shall be determined by a well-renowned independent appraiser ten Business Days after the expiry of the subscription period and shall apply to each Subscription effected thereafter.

If the Company's shares at the time of the resolution to issue the new share, are not subject to a listing, a corresponding recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe shall take place. The recalculation, which shall be made by a well-renowned independent appraiser, shall be based on the assumption that the value of the Warrants shall remain unchanged.

During the period prior to the determination of the recalculated Exercise Price and the recalculated number of shares for which each Warrant entitles the holder to subscribe, Subscription shall only be effected on a preliminary basis, whereby the number of shares each Warrant entitles the holder to subscribe for prior to recalculation shall be registered in the securities account on an interim basis. Definitive registration in securities accounts shall be made following determination of the recalculated Exercise Price and the recalculated number of shares for which each Warrant entitles the holder to subscribe.

D Issue of convertible bonds or warrants in accordance with Chapter 14 and 15 of the Swedish Companies Act (SFS 2005:551)

In the event the Company issues convertible bonds or warrants, in both cases subject to pre-emption rights for the shareholders to subscribe for such equity related instrument in exchange for cash payment or by set off, the provisions of sub-section C, first paragraph, sub-paragraphs 1 and 2 shall apply mutatis mutandis in respect of the right to participate in the issue for any share which has been issued through Subscription.

Where Subscription is effected at such time that no right to participate in the new issue arises, a recalculated Exercise Price as well as a recalculated number of shares for which each Warrant entitles the holder to subscribe shall apply. Recalculations shall be made by a well-renowned independent appraiser in accordance with the following:

Recalculated Exercise Price = (previous Exercise Price) x (the average quoted price of the share during the relevant period stated in the resolution approving the issue ("average price of the share")) / (the average price of the share increased by the value of the subscription right).

Recalculated number of shares for which each Warrant entitles the holder to subscribe = (previous number of shares for which each Warrant entitled the holder to subscribe) x (the average price of the share increased by the value of the subscription right) / (the average price of the share).

The average price of the share shall be calculated in accordance with the provisions of sub-section C above.

The value of the subscription right shall be deemed to be the equivalent of the average calculated mean value, for each trading day during the subscription period, of the highest and lowest quoted paid price on that day according to list on which the subscription rights are quoted. In the absence of a quoted paid price, the quoted bid price shall form the basis for the calculation. Days on which neither a paid price nor a bid price is quoted shall be excluded from the calculation.

The Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe, recalculated as set out above, shall be determined by a well-renowned

independent appraiser ten Business Days after the expiry of the subscription period and shall apply to each Subscription effected thereafter.

If the Company's shares, at the time of the resolution to issue the notes, are not subject to a listing, a corresponding recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe shall take place. The recalculation, which shall be made by a well-renowned independent appraiser, shall be based on the assumption that the value of the Warrants shall remain unchanged.

Upon Subscription effected during the period prior to the determination of the recalculated Exercise Price and the recalculated number of shares for which each Warrant entitles the holder to subscribe, the terms and conditions in sub-section C last section shall apply.

E Other offers to shareholders

Where the Company, in circumstances other than those referred to in sub-sections A-D above, makes offers to the shareholders, subject to pre-emption rights for the shareholders in accordance with the principles set out in Chapter 13, section 1 of the Swedish Companies Act (SFS 2005:551), to acquire securities or rights of any type from the Company or resolves, in accordance with the principles mentioned above, to distribute such securities or rights to the shareholders without consideration, in conjunction with Subscription which is effected at such time that the shares thereby received do not entitle the holder to participate in the offer, a recalculated Exercise Price as well as a recalculated number of shares for which each Warrant entitles the holder to subscribe shall apply. Recalculations shall be made by a well-renowned independent appraiser in accordance with the following:

Recalculated Exercise Price = (previous Exercise Price) x (the average quoted price of the share during the application period for the offer ("average price of the share")) / (the average price of the share increased by the value of the right to participate in the offer ("value of the purchase right")).

Recalculated number of shares for which each Warrant entitles the holder to subscribe = (previous number of shares for which each Warrant entitled the holder to subscribe) x (the average price of the share increased by the value of the purchase right) / (the average price of the share).

The average price of the share shall be calculated in accordance with the provisions of sub-section C above.

Where shareholders have received purchase rights and trading in these has taken place, the value of the right to participate in the offer shall be deemed to be equivalent to the value of the purchase rights. For this purpose, the value of the purchase right shall be deemed to be equivalent to the average calculated mean value, for each trading day during the application period, of the highest and lowest quoted paid price during the day according to list on which the purchase rights are quoted. In the absence of a quoted paid price, the quoted bid price shall form the basis for the calculation. Days on which neither a paid price nor a bid price is quoted shall be excluded from the calculation.

If the shareholders do not receive purchase rights or where such trading in purchase rights as referred to in the preceding paragraph otherwise does not take place, the recalculation of the Exercise Price shall be made as far as possible by applying the principles set out above in this sub-section E and the following shall apply. Where listing of the securities or rights offered to the shareholders takes place, the value of the right to participate in the offer shall be deemed to be equivalent to the average calculated mean value, for each trading day during the period of 10 trading days calculated from the first day of listing, of the highest and lowest transaction prices quoted for trades in such securities or rights reduced, where appropriate, by the consideration paid for these in conjunction with the offer. In the absence of a quoted paid price, the quoted bid price shall form the basis for the calculation. Days on which neither a paid price nor a bid price is quoted shall be excluded from the calculation of the value of the right to participate in the offer. In the recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe, the period of 10 trading days referred to above shall be deemed to be the application period determined for the offer pursuant to the first paragraph of this Section E.

Where no listing of such securities or rights offered to the shareholders takes place, the value of the right to participate in the offer shall, to the greatest extent possible, be determined based on the change in the market value of the Company's shares which may be deemed to have occurred as a consequence of the offer.

The Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe, recalculated in accordance with the above, shall be determined by the Company as soon as possible after it becomes possible to calculate the value of the right to participate in the offer.

If the Company's shares, at the time of the offer, are not subject to a listing, a corresponding recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe shall take place. The recalculation, which shall be made by a well-renowned independent appraiser, shall be based on the assumption that the value of the Warrants shall remain unchanged.

Upon Subscription effected during the period prior to the determination of the recalculated Exercise Price and the recalculated number of shares for which each Warrant entitles the holder to subscribe, the terms and conditions in sub-section C last section shall apply.

F Equal treatment of Warrant Holders and shareholders

Where the Company issues new shares or makes an issue pursuant to Chapters 14 or 15 of the Swedish Companies Act (SFS 2005:551), with pre-emption rights for shareholders to subscribe for equity related instruments in exchange for cash payment, the Company may grant all Warrant Holders the same pre-emption rights as the shareholders. In conjunction therewith, each Warrant Holder, irrespective of whether subscription for shares has been made, shall be deemed to be the owner of the number of shares which such Warrant Holder would have received, had Subscription on the basis of the Warrant been effected in respect of the Exercise Price, and the number of shares for which each

Warrant entitles the holder to subscribe, in effect at the time of the resolution to issue the shares.

If the Company resolves to make an offer to the shareholders as described in sub-section E above, what has been stated in the preceding paragraph shall apply mutatis mutandis. However, the number of shares of which each warrant holder shall be deemed to be the owner shall, in such circumstances, be determined on the basis of the Exercise Price, and the number of shares for which each Warrant entitles the holder to subscribe, in effect at the time of the resolution to make the offer.

If the Company resolves to grant the warrant holders pre-emption rights in accordance with the provisions set out in this sub-section F, no recalculation as set out in sub-sections C, D, or E above of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe for shall be made.

G Dividend

If the Company resolves on a cash dividend, a recalculated Exercise Price as well as a recalculated number of shares for which each Warrant entitles the holder to subscribe shall apply. Recalculation shall be made SEK by SEK.

The recalculations shall be made by a well-renowned independent appraiser.

Recalculated Exercise Price = (previous Exercise Price x the average price of the share during a period of 10 trading days calculated from the day on which the share is listed without any right to dividend) / (the average price of the share during a period of 10 trading days calculated from the day on which the share is listed without any right to dividend increased by the dividend paid out per share) .

Recalculated number of shares for which each warrant entitles the holder to subscribe = previous number of shares for which each warrant entitles the holder to subscribe x (the average price of the share during a period of 10 trading days calculated from the day on which the share is listed without any right to dividend increased by the dividend paid out per share) / the average price of the share during a period of 10 trading days calculated from the day on which the share is listed without any right to dividend.

The Exercise Price and number of shares for which each warrant entitles the holder to subscribe, recalculated as set out above, shall be determined by a well-renowned independent appraiser ten business days after the expiry of the above-mentioned period of 10 trading days and shall apply to each subscription effected thereafter.

Should the Company resolve on a distribution in kind to the shareholders, the recalculation of the Exercise Price and the number of shares shall be made in accordance with the same principles as set out for cash dividends, whereby the calculation of the value of the distribution in kind to be used when recalculating shall be made by a well-renowned independent appraiser.

H Reduction of share capital

If the Company's share capital is reduced through a repayment to the shareholders, and such reduction is compulsory, a recalculated Exercise Price and a recalculated number of shares for which each Warrant entitles the holder to subscribe, shall be applied.

The recalculations shall be made by a well-renowned independent appraiser in accordance with the following:

Recalculated Exercise Price = (previous Exercise Price) x (the average quoted price of the share during a period of 10 trading days calculated from the day on which the share is listed without any right to participate in the distribution (the "average price of the share")) / (the average price of the share increased by the amount repaid per share) .

Recalculated number of shares for which each Warrant entitles the holder to subscribe = (previous number of shares for which each Warrant entitled the holder to subscribe) x (the average price of the share increased by the amount repaid per share) / (the average price of the share).

The average price of the share is calculated in accordance with the provisions set out in sub-section C above.

In carrying out the recalculations according to the above and where the reduction is made through redemption of shares, instead of using the actual amount which is repaid for each share, an amount calculated as follows shall be applied:

Calculated amount to be repaid for each share = (the actual amount repaid for each redeemed share reduced by the average market price of the share during a period of 10 trading days immediately prior to the day on which the share is listed without any right to participate in the reduction (the "average price of the share")) / (the number of shares of the Company which carry an entitlement to the redemption of one share, reduced by 1).

The average exchange price is calculated in accordance with the provisions set out in sub-section C above.

The Exercise Price and number of shares for which each Warrant entitles the holder to subscribe, recalculated as set out above, shall be determined by a well-renowned independent appraiser ten Business Days after the expiry of the above-mentioned period of 10 trading days, and shall apply to each Subscription effected thereafter.

During the period prior to the determination of the recalculated Exercise Price and the recalculated number of shares for which each Warrant entitles the holder to subscribe, provisions in sub-section C last section above shall apply *mutatis mutandis*.

If the Company's share capital is reduced through redemption of shares with repayment to the shareholders, where such reduction is not compulsory, but where, in the opinion of a well-renowned independent appraiser, the reduction, due to its technical structure and its financial effects, is equivalent to a compulsory reduction, the recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe shall be made, to the greatest extent possible, in accordance with the principles stated above in this sub-section H.

If the Company's shares, at the time of the reduction of the share capital, are not subject to a listing, a corresponding recalculation of the Exercise Price and the number of shares for which each Warrant entitles the holder to subscribe shall take place. The recalculation, which shall be made by a well-renowned independent appraiser, shall be based on the assumption that the value of the Warrants shall remain unchanged.

I Rounding off

On recalculation of the Exercise Price in accordance with the above, the Exercise Price shall be rounded off to the nearest SEK 0.10, for which purposes SEK 0.05 shall be rounded downwards and the number of shares shall be rounded off to two decimal places.

J Liquidation

If it is resolved that the Company shall be put into liquidation in accordance with Chapter 25 of the Swedish Companies Act (SFS 2005:551), for whatever reason, applications for Subscription may not take place thereafter. The right to demand application for Subscription shall terminate simultaneously with the adoption of the shareholders' meeting's resolution to put the Company in liquidation, irrespective of whether such resolution has become final.

K Mergers according to Chapter 23, section 15 of the Swedish Companies Act (SFS 2005:551)

In the event the general meeting approves a merger plan in accordance with Chapter 23, section 15 of the Swedish Companies Act (SFS 2005:551), pursuant to which the Company is to be merged into another company, applications for Subscription may not thereafter be made.

Not later than one month prior to a final determination by the Company in respect of a merger as set forth above, notice shall be given to Warrant Holders in accordance with section 11 below in respect of the proposed merger. Such notice shall include the main aspects of the proposed merger plan and a reminder that applications for Subscription may not be made following a final decision regarding the merger in accordance with the provisions set forth in the preceding paragraph.

In the event the Company gives notice regarding a proposed merger in accordance with the above, each Warrant Holder, irrespective of that which is set forth in section 4 above regarding the earliest time at which applications for Subscription may be made, shall be entitled to apply for Subscription commencing on the date on which notice is given regarding the proposed merger, provided that it is possible to effect Subscription not later than the fifth weekday prior to the general meeting at which the merger plan, pursuant to which the Company is to be merged into another company, is to be approved.

L Mergers according to Chapter 23, Section 28 of the Swedish Companies Act (SFS 2005:551)

If the Company draws up a merger plan in accordance with Chapter 23, Section 28 of the Swedish Companies Act (SFS 2005:551), the following shall apply.

If the parent company holds all Shares in the Company and the board of directors of the Company announces its intention to draw up a merger plan according to the provisions of Chapter 23, Section 28 of the Swedish Companies Act (SFS 2005:551), then the Company if the last date for Subscription according to section 4 above occurs after such announcement, shall determine a new last date for notification of Subscription (the final date). The final date shall occur within 60 days from the announcement.

If a shareholder (the majority shareholder) alone, or jointly with subsidiaries, holds a sufficient portion of all Shares in the Company entitling the majority shareholder the right to initiate compulsory acquisition according to applicable laws of the remaining Shares in the Company and if the majority shareholder announces its intention to initiate compulsory acquisition, the preceding sub-paragraph shall apply.

In the event the announcement has been made in accordance with what is stated in this sub-section L, shall - irrespective of what is stated in section 3 above regarding the earliest date for notification of Subscription – the Warrant Holder be entitled to make such notification up to the final date. The Company shall not later than four weeks prior to the final date by notification according to section 11 below remind the Warrant Holder of such right and that notification of Subscription is not permitted after the final date.

M Other

Regardless of what is set forth in section (J), (K) and (L) above, regarding application for Subscription not being permitted after a decision on liquidation, approval of a merger plan / division plan or after the expiration of a new final date in case of a merger, the right to Subscribe shall be reinstated if the liquidation terminates or if a merger is not carried out.

N Insolvent liquidation

If the Company is put into insolvent liquidation, Subscription may not take place through the exercise of Warrants. Where, however, the decision to put the Company into insolvent liquidation is set aside by a higher court, subscription rights shall be reinstated.

O Special undertaking by the Company

The Company undertakes not to take any measures set forth in section 8 above that would result in an adjustment of the Exercise Price to an amount less than the from time to time prevailing quota value of the Share.

9 Trustee

For Warrants that are registered in the name of a trustee according to the Swedish Central Securities Depositories and Financial Instrument Accounts Act (1998:1479), such trustee shall be considered as the holder under these Terms and Conditions.

10 Notices

Notices relating to these Terms and Conditions shall be provided to each Warrant Holder who have notified the Company its address in writing.

In the event the Warrants are registered by Euroclear in a securities depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479), notices regarding the Warrants shall, instead of what is set out in the previous paragraph, be sent to every registered holder and other rightsholders who are registered in the Company's securities depository register.

11 Right to represent Warrant Holders

Without special instruction from the Warrant Holder, the Bank is authorized to represent the Warrant Holder regarding formal matters concerning these Terms and Conditions.

12 Amendments to terms and conditions

The Company shall be entitled to amend the terms and conditions of the Warrants to the extent required by legislation, decisions of courts of law or decisions of governmental authorities or where otherwise, in the Company's opinion, such is necessary or expedient for practical reasons and provided that the rights of the Warrant Holders are in no way prejudiced.

13 Confidentiality

The Company, the Bank or Euroclear may not unauthorised disclose information to a third party regarding the Warrant Holders. The Company has the right to get the following information from Euroclear regarding the Warrant Holder's account with Euroclear in the Company's securities depository register.

1. the Warrant Holder's name, social security number or any other identification number and the postal address, and
2. the number of Warrants.

14 Limitation of liability

In respect of measures which it is incumbent on the Company, Euroclear or the Bank to take in accordance with the terms and conditions of the Warrants, taking into consideration the provisions of the Swedish Central Securities Depositories and Financial Instruments (Accounts) Act (SFS 1998:1479), neither the Company, Euroclear nor the Bank shall be liable for loss which arises as a consequence of Swedish or foreign legislation, the actions of Swedish or foreign governmental authorities, acts of war, strikes, blockades, boycotts, lockouts, or other similar circumstances. The reservation in respect of strikes, blockade, boycotts, and lockouts shall apply notwithstanding that the Company, Euroclear or the Bank is itself the subject of, or effects, such measures.

Nor shall Euroclear be liable for loss which arises under other circumstances provided Euroclear has duly exercised normal caution. The Company and the Bank shall also enjoy a corresponding limitation of liability. In addition, under no circumstances shall the Company or the Bank be liable for indirect loss.

If the Company, Euroclear or the Bank is unable to perform its obligations as a consequence of a circumstance specified in the first paragraph, such performance may be postponed until such time as the cause for the impediment has terminated.

15 Applicable law and forum

These terms and conditions and any related legal matters shall be governed by Swedish law. Legal proceedings relating to these terms and conditions shall be brought before the Stockholm District Court or such other forum as is accepted in writing by the Company.